

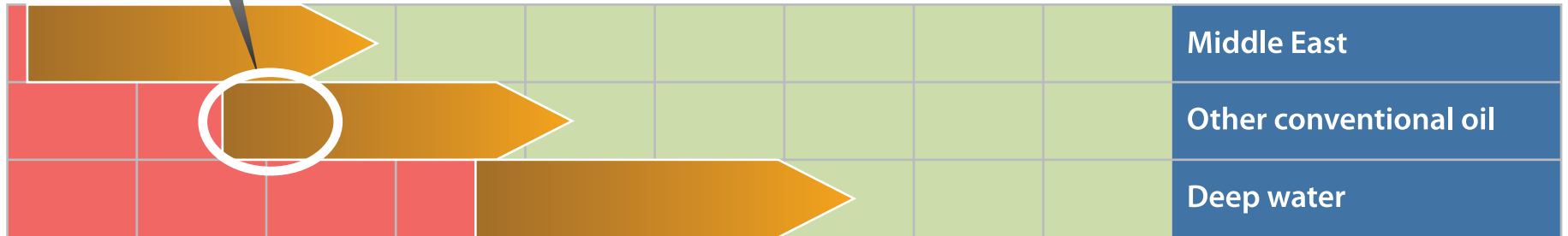
Nostra Terra

OIL & GAS COMPANY PLC

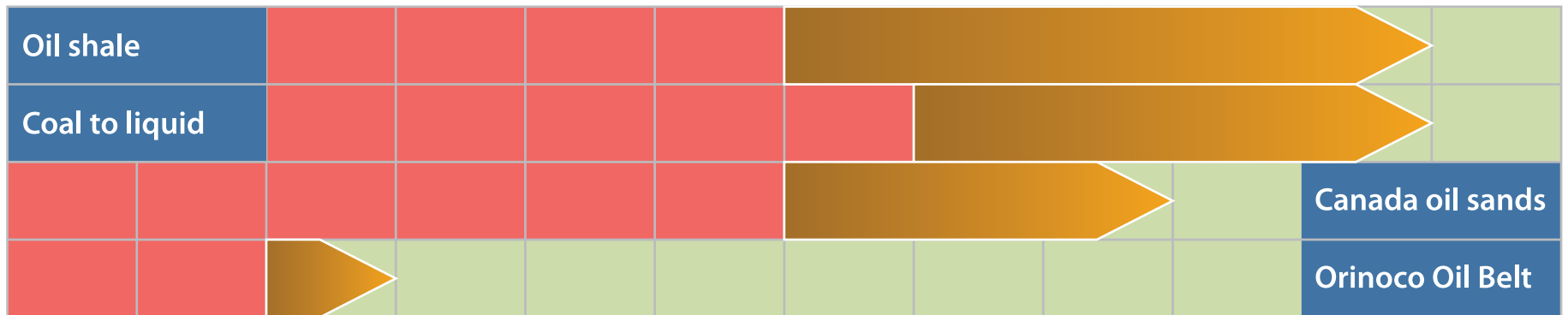
Crude oil price \$ per barrel

0 10 20 30 40 50 60 70 80 90 100 110 120

Conventional oil



Unconventional oil



Oil extraction from conventional sources, like the established fields in the US mid-continent, is much less costly than from unconventional sources like oil sands and shale. The red areas in the chart show the minimum oil price at which production can become economic for various conventional and unconventional reserves. The varying lengths of the amber arrows reflect the range of cost uncertainty in each category, depending on geological, logistical, fiscal and other factors.